Motor Liability and Personal accident Insurance for rental electric scooters

Insurance Product Information Document

Insurance Intermediary: Cachet Insurance Broker OÜ, registered in Estonia and supervised by the Estonian Financial Supervisory Authority ("Cachet"). Cachet is authorised by the FSMA (Rue du Congrès 12-14, 1000 Bruxelles) to exercise insurance distribution activities in Belgium under the freedom to provide services under number 14920263.

Insurer: Wakam S.A. is a limited liability company registered in the Paris Register of Commerce and Societes under No 562 117 085, 120-122, rue Reaumur, 75002 Paris (France). Non-life insurance company authorised by Autorité de Contrôle Prudentiel et de **Resolution (ACPR), 4 Pl. de Budapest, 75009 Paris, under number 4020259.** Wakam is authorised by the National Bank of Belgium (NBB - Boulevard de Berlaimont 14, 1000 Brussels, www.nbb.be) to operate in Belgium under the freedom to provide services under number 2958.

This document contains some important facts about the policy. This is only to be considered as a summary of what the policy covers. Full information about what the policy covers can be found in the general terms and conditions for motor liability insurance for rental electric scooters, the special conditions and the insurance certificate.

What is the type of insurance?

This is a motor liability and personal accident insurance policy for rental electric scooters. This insurance compensates for damage to the extent that the personal injury or property damage is compensable under the mandatory provisions of the Motor Liability Insurance Act.

What is insured?

✓ Mandatory Motor Liability Insurance

The insurance covers personal injuries and damages caused by the use of a vehicle in traffic to third parties

✓ Personnal accident coverage

This insurance covers the losses related to an injury or the death of an authorized driver of the electronic scooter due to an accident in traffic

Maximum amounts of compensation

- No maximum amount of compensation for bodily injuries to third party
- For property damage, the maximum amount of compensation is 100 million € per claim
- For Personnal accident coverage :
  - Permanent Partial Disablement 50 000€
  - Permanent Total Disablement 50 000€
  - Death 50 000€
  - Funeral expenses 3 000€

What is not insured?

For example, the following is not covered:

X Damage to the driver's own property
X Damage to the insured rental electric scooter
X Damage caused to or by transported goods
X Damage arising from speed races or skill competitions
X Damage to passengers (no passengers allowed)
X Damage arising from state of drunkenness or under the influence of other intoxicating substances
X Damage caused intentionally or recklessly by the Policyholder or the Driver

Are there any restriction on cover?

! Cover is available to users who meet the underwriting criteria specified in the contract.
! Cover is limited to the insured sums stated in the Policy Schedule.
! Maximum amounts covered are reduced by half in case of head injury or death caused while the driver was not wearing an helmet.

Where does the insurance apply ?

The insurance is valid in Belgium, and in any other place that is covered in the Motor Liability Insurance Act.

What are my obligations?

- Provide correct information to the insurer, including the subject of the insurance and its use, and the owners and keepers of the vehicles.
- Pay the premium on time.
- Promptly inform the insurer of any incorrect or incomplete information relating to the insurance policy.
- In the event of a claim, report the claim and provide the insurer with the information necessary to handle the claim.

When and how should I pay?

The premium for the insurance policy is paid by the policyholder (the rental agent) as agreed in the general insurance terms and conditions and in the special conditions of the policy.

When does this insurance start and end?

The insurance starts from the date mentioned on the insurance policy and lasts for a year. The insurance s annually renewed unless terminated in accordance with the terms of your insurance contract.

How can I terminate this contract?

The contract can be terminated with a written termination notice to the insurer under the terms and conditions of the insurance for rental electric scooters.